Resilience Authority of Charles County, Inc.

## Annual Report

Pursuant to Maryland Annotated Code, Local Government Article §22-113

Submitted December 2, 2021

During the 2020 legislative session, the Maryland General Assembly enacted legislation authorizing a local government to create a Resilience Authority that would mitigate the impacts of climate change through infrastructure investment. The enacted law was codified in the Local Government Article of the Maryland Annotated Code. In December 2020, the Charles County Board of Commissioners passed a local law establishing the Resilience Authority of Charles County.

The purpose of the Authority is to undertake and support resilience infrastructure projects that mitigate and adapt to the effects of climate change by offering a range of financing structures, forms, and techniques that leverage public and private investment as well as outreach efforts. The Authority will also encourage demand for resilience infrastructure projects throughout Charles County.

The Authority Board Members were appointed by the Charles County Board of Commissioners and the Board membership reflects the racial, ethnic, and geographic diversity of Charles County. The composition of the Board includes members of the Charles County Government Executive Leadership Team, members who represent a Charles County municipality and the business community, a Charles County citizen, a member from the banking and finance industry and Ex-officio members including a representative of a Maryland State Government entity focused on the environment and infrastructure issues and a member from the climate change science community.

The Authority was recognized by the State Department of Assessment and Taxation with its Articles of Incorporation being approved on September 27, 2021. The Board has met and accomplished all administrative functions required to establish a 501C3, including the approval of policies and procedures. The Resilience Authority recently entered into its first contract to begin a project to prioritize the remediation of known privately owned stormwater problems. The company was selected on December 2, 2021, and the project will commence in January of 2022. It is anticipated to take approximately one year to complete. In addition, the Charles County Board of Commissioners requested the Authority to review the Gilbert Run Watershed dam maintenance requirements and recommend options for funding those improvements. The Authority continues to evaluate and consider infrastructure projects that will mitigate the effects of climate change and benefit the citizens of Charles County as well as residents of the State of Maryland.