

# Economic Development

## Definition

Accelerating business development, attraction, retention, and expansion in key / targeted industry sectors.

# Economic Development

**GOAL 1** Research and catalog an economic development asset inventory to promote County assets and resources that support effective business attraction efforts.

- OBJECTIVES**
- A) Assemble project team, develop scope and overall goals of project, and compile asset inventory.
  - B) Assess strengths and weaknesses of current assets and identify gaps.
  - C) Analyze linkages and possible opportunities between assets.
  - D) Create and disseminate Economic Development Asset Inventory.

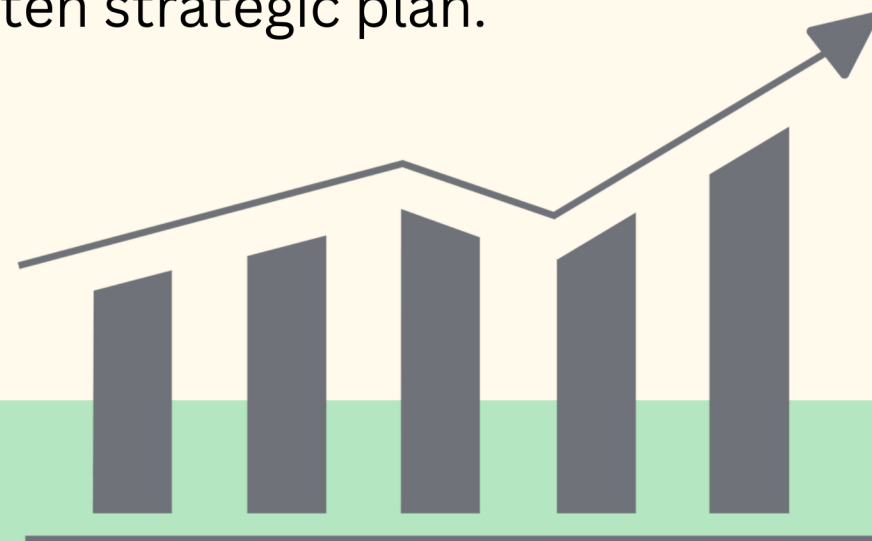
**GOAL 2** Leverage opportunities created by increased federal DOD funding of Energetics research, development, and manufacturing.

- OBJECTIVES**
- A) Support the creation of a new Aviation Business Park zoning category.
  - B) Strengthen coordination with the Town of Indian Head to support and identify resources for economic and commercial development.
  - C) Develop and deploy marketing strategy to maximize exposure of the Western Charles County Technology Corridor.

# Economic Development

**GOAL 3** Complete a comprehensive economic development strategic plan to spur investment and development while supporting retention and attraction of businesses, entrepreneurs, and talent.

- OBJECTIVES**
- A) Define - Begin project start up activities.
  - B) Discover - Work with consultant on data collection.
  - C) Develop - Create, review, and approve.
  - D) Deploy - Adopt written strategic plan.



**GOAL 4** Collaborate across departments to improve the speed, consistency, and predictability of the Development Review Process.

- OBJECTIVES**
- A) Develop a business model for regulatory services designed around meeting established service levels.
  - B) Foster a culture of open communication and engagement among the development industry, economic development, County review staff, and decision-makers.
  - C) Work with growing industries to ensure that County ordinances and processes keep pace.