



County Commissioners of Charles County

PROCLAMATION 2024-29

National Financial Literacy Month

WHEREAS, the United States stands as a global icon for opportunity, yet many Americans from varying age groups and backgrounds have an ongoing need for accessible, relevant financial education to help them succeed. Financial life skills are more important than ever in helping our residents achieve their goals; and

WHEREAS, a study by the Federal Reserve concluded that the majority of Americans could not afford an unexpected expense of Four Hundred Dollars (\$400.00) without borrowing money from others or selling assets. This statistic is indicative of the financial vulnerability and instability experienced by many in our community; and

WHEREAS, recognizing that over forty percent of households are living in a state of persistent financial insecurity with almost no savings to cover emergencies or plan for the future, it is imperative that we promote financial education to assist individuals with their personal finances and understand the serious consequences that result from poor money management; and

WHEREAS, several organizations within Charles County provide services aimed at alleviating the causes and conditions financial vulnerability, and provide educational programming as a part of National Financial Literacy Month, to include Southern Maryland CASH (Creating Assets, Savings, and Hope) Coalition, and the University of Maryland Extension Charles County; and

WHEREAS, the financial health and stability of the Charles County community is strengthened by each residents' commitment to attaining the necessary financial skills to make sound financial decisions, that will foster positive financial outcomes in the future.

NOW, THEREFORE, WE, THE COUNTY COMMISSIONERS OF CHARLES COUNTY, MARYLAND, do hereby proclaim April of 2024 as **National Financial Literacy Month** in Charles County, and encourage all residents to become financially literate and utilize the financial education resources within our community.



COUNTY COMMISSIONERS OF CHARLES COUNTY, MARYLAND

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Attest:

Christina Elkins, Assistant Clerk to the Commissioners